<<AP Barron's 经济学(第3>>

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内容概要

This book is designed to prepare you for the AP exam in microeconomics , the AP exam in macroeconomics , or both. The College Board is very specific about what material will appear on each exam and the extent to which specific topics are emphasized. For instance , 50 to 70 percent of the AP exam in microeconomics con cerns "the nature and function of product markets." On the macroeconomics exam , "inflation , unemployment , and stabilization policies" are emphasized. This study guide takes into consideration the coverage and emphases of recently administered AP exams.

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章节摘录

In the theory and practice of the firm, we start with (he basic facts of the need of the firm to combine its resources into a product or a service.

The resources are!

and , labor,and capital , and entrepreneurial ability. The latter suggests this task of tom. bining resources with some "taking" or assuming of risks. The firm or entrepreneurneeds to be innovative and able to adjust to changing technology, labor supply, and new sources of funding capital projects including venture capital, Microeconomics is really the economics of the firm , the \pm eory of the firm , or price Chcory Before a firm can engage resources in any effective manner, it needs to know basic production con. cepts such as the relationship between resources (also known as inputs , factors of production , or agents of production) and output_o

This iS the basic production functionThe distinction between the short run and the long run iS significant in economics. It iS not the difference declared by a student; the student posited that a long run Wasany run over one mile in distance. In economics, the distinction iS that in the shortrun, supply cannot fully adjust to changes in demand. In the long run, supply doesfully adjust to changes in demand, The law of diminishing marginal productivity is a short run phenomenon.

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